Similarly, financial score of the Proposers, shall be arrived at taking the cost quoted by the L1 (Lowest Proposal quoted) Proposer i.e., let the lowest quoted Proposer be C, as 100. Marks of the other Proposers shall be calculated using the formula:

Financial Score = Cost of L1 Proposer /Cost quoted by Proposer X 100.

A "combined score" shall be arrived at, taking into account both technical and financial scores of each Proposer with a weightage of 80% for technical score and 20% for financial score. The successful Proposer shall be the one who has the highest combined score.

QCBS ILLUSTRATION
1. TECHNICAL BIDS EVALUATION

Bidder details	Technical Mark Obtained
Bidder1	92
Bidder2	85
Bidder3	55
Bidder4	75

1.1 QCBS Grading System

Grade	Range	Marks
Outstanding	91-100	100
Excellent	81-90	90
Very Good	71-80	80
Good	61-70	70
Very Fair	51-60	60
Fair	41-50	50
Average	31-40	40
Below Average	21-30	30
Poor	11-20	20
Very Poor	1-10	10
Zero	0	0

2. Conversion of Technical Marks to Technical Score

Bidder details	Technical Score based on Grading System
Bidder1	100
Bidder2	90
Bidder3	Rejected *
Bidder4	80
* Since the eligible technical score should be 70 &above, bidder 3 is rejected	

3. Financial Bid Evaluation

Bidder details	Financial Bid Amount

Bidder1	1,30,000
Bidder2	1,20,000
Bidder4	1,00,000

4. **Conversion of financial bid amount to score**

Bidder Details	Financial Bid Amount	Financial Score (LFB/F*100)
Bidder1	1,30,000	100000/130000*100=**76.92**
Bidder2	1,20,000	100000/120000*100= **83.33**
Bidder4	1,00,000	**100**
LFB = Lowest Financial Bid, **F** = Quoted Amount		

4.1 Consolidated Technical & Financial Score

Bidder Details	Technical Score	Financial Score
Bidder 1	100	76.92
Bidder 2	90	83.33
Bidder 4	80	100

5. **Combined Technical and Financial Score (CTFS) With Weightage 80:20**

Bidder Details	Applying weights for the Technical Score & Financial Score	CTFS	Rank of the Bidder
Bidder1	100*(80/100) + 76.92*(20/100)	**95.4** (80+15.4)	L1
Bidder2	90*(80/100) + 83.33*(20/100)	**88.7** (72+16.7)	L2
Bidder4	80*(80/100) + 100*(20/100)	**84** (64+20)	L3

<u>Hence, Bidder 1, with the highest score of 95.4 becomes the successful Proposer.</u>

3.4. Grant of Work Order

3.5.1   After selection, a work order ("**Work Order**") will be issued, in duplicate, by CGMSCL to the Selected Bidder(s). The Work Order will be handed to the Selected Bidder or emailed or posted to the Selected Bidder's address as given in the Proposal and such handing or emailing or posting shall be deemed good service of such a notice. The Selected Bidder (s) shall, within 07 (Seven) working days of the receipt of the Work Order, sign and return the duplicate copy of the Work Order in acknowledgement thereof. Thereafter, the Selected Bidder will enter into a Contract with CGMSCL ("**Selected Agency**") and shall work in accordance with the Scope of work mentioned in the RFP

3.5.2   The issue of the Work Order accepting the Selected Bidder's Proposal by CGMSCL and the acceptance of the Work Order by the Selected Bidder shall create binding obligations upon the Selected Bidder to fulfil the conditions as specified in this RFP and the Work Order, including